

11 February 2016

Mr Joseph Kadhila
AML Compliance Officer
Namibia Financial Institutions Supervisory Authority / NAMFISA
PO Box 21250
Windhoek
Namibia

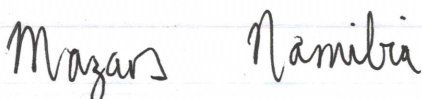
Dear Mr Kadhila

ANGLORAND MANAGEMENT COMPANY LTD
Registration number 95/0389

This serves to confirm our appointment as statutory Auditors of the said company effective from 4 November 2015, as stated in the enclosed CM31 form, duly lodged with the Registrar of Companies.

Audit services, as prescribed by the Companies Act, shall be provided upon instructions of the Board of Directors of the Company.

Yours sincerely



MAZARS NAMIBIA

A MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NAMIBIA (ICAN)

Per **TAJ de Jager**

Partner