

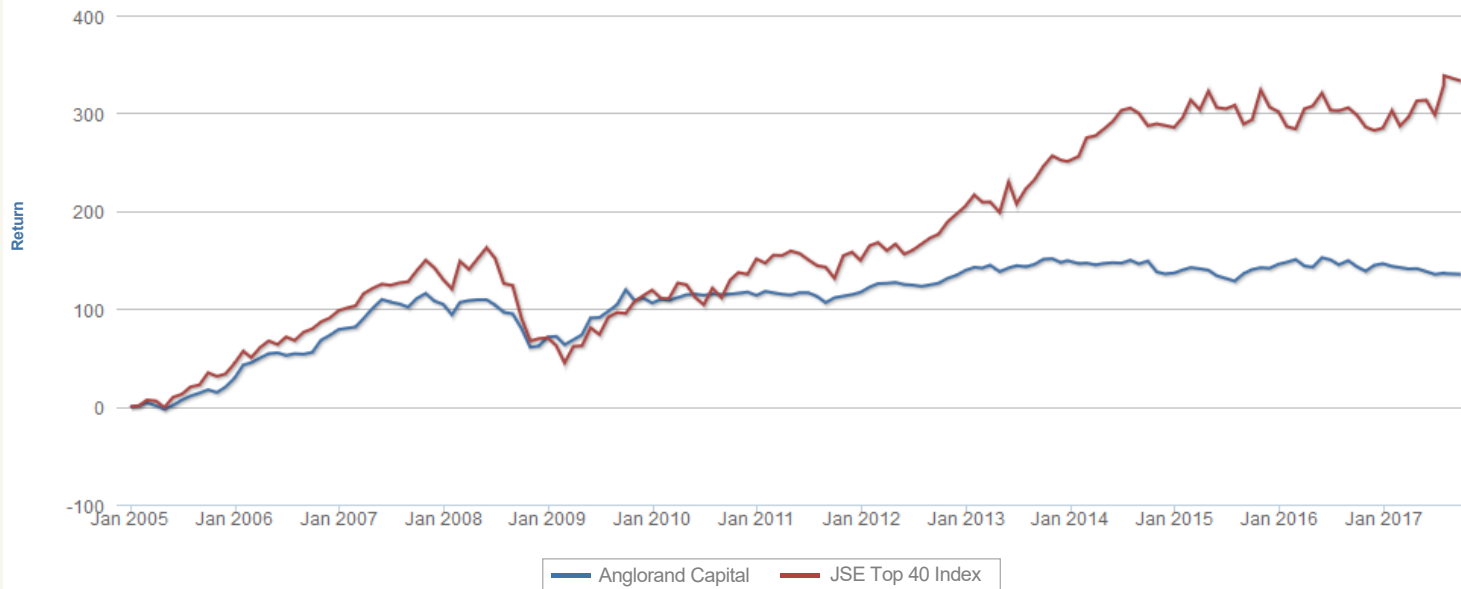
GROWTH FUND

FACT SHEET | September 2017

Fees: The Anglorand Growth Fund charges an annual service charge of 1.0% on the market value of the funds under administration in the Growth Fund.

HISTORICAL PERFORMANCE

2007-03-31 to 2017-09-30



ASSET ALLOCATION	% NAV
EXCHANGE TRADED NOTES	13.80%
BASIC MATERIALS	13.24%
EXCHANGE TRADED FUNDS	3.26%
CONSUMER SERVICES	2.98%
PHARMACEUTICALS	2.81%
TECHNOLOGY	2.02%
WIRELESS TELECOM SERVICES	1.70%
RETAIL	1.70%
INDUSTRIALS	1.54%
HEALTHCARE	1.54%
FINANCIALS	1.68%
USD CURRENCY	21.98%
CASH	31.75%

TOP HOLDINGS	% NAV
SAXOBANK-USD SETTLEMENT ACC	21.98%
JSE MONEY MARKET	19.56%
NEWWAVE US ETN	11.91%
ISHARESILVERTRUST	10.95%
BRITISH AMERICAN TOBACCO PLC	2.98%

RISK INDICATORS

Performance Statistics	1-year	3-year	Since Dec-2003
Anglorand - S/Dev	1.1%	1.7%	2.9%
JSE Top 40 - S/Dev	3.0%	3.3%	4.6%
BETA	0.08	0.03	0.34
CORRELATION	0.21	0.07	0.54
SHARPE RATIO	-0.81	-0.28	0.81

Updated: 30 September 2017, Monthly Returns

PERFORMANCE

Performance Table	Performance Since : 31 Dec 2004	1-month	3-month	1-year	YTD 2015	2014	Annual average (3 Years)
Anglorand	138.5%	-0.3%	0.1%	-3.1%	-0.5%	-4.1%	10.2%
JSE Top 40	333.9%	-1.3%	7.7%	8.6%	12.3%	10.1%	16.2%

Updated: 30 September 2017, measured in local currency (NAD), including distributions

DISCLAIMER

This report and its content are confidential, privileged and only for the information of the intended recipient. Please destroy this document if you have received it in error. The Authors of this report (ARC) make no representations or warranties in respect of this report or its content and will not be liable for any loss or damage of any nature arising from this report, the content thereof, your reliance thereon its unauthorised use or any electronic viruses associated therewith. This report is proprietary to the ARC and you may not copy or distribute the report without the prior written consent of the ARC.



ANGLORAND MANAGEMENT COMPANY LTD

5 Morgenster Road, Durbanville Hills, 7550 • Tel +27 21 9754791 • Fax +27 21 9768621

Email: admin@anglorand.co.za • Registered Unit Trust Management Company under Financial Services Act 1981 Namibia