

GROWTH FUND

FACT SHEET | December 2017

Fees: The Anglorand Growth Fund charges an annual service charge of 1.0% on the market value of the funds under administration in the Growth Fund.

HISTORICAL PERFORMANCE

2007-03-31 to 2017-12-29

Return

— Anglorand Capital — JSE Top 40 Index

DISCLAIMER

This report and its content are confidential, privileged and only for the information of the intended recipient. Please destroy this document if you have received it in error. The Authors of this report (ARC) make no representations or warranties in respect of this report or its content and will not be liable for any loss or damage of any nature arising from this report, the content thereof, your reliance thereon its unauthorised use or any electronic viruses associated therewith. This report is proprietary to the ARC and you may not copy or distribute the report without the prior written consent of the ARC.

HOLDINGS

ASSET ALLOCATION	% NAV
OIL & GAS	11.67%
TECHNOLOGY	4.93%
EXCHANGE TRADED FUND	4.09%
BASIC MATERIALS	2.98%
EXCHANGE TRADED NOTE	2.81%
WIRELESS TELECOM SERVICES	2.65%
RETAIL	2.37%
INDUSTRIALS	1.84%
RESOURCES	0.74%
CASH	65.93%
TOP HOLDINGS	% NAV
SASOL	11.67%
DATATEC	4.93%
SATRIXFINIPORTFOLIO	4.09%
VODACOMGROUP	2.65%
WOOLWORTHS	2.37%

RISK INDICATORS

Performance Statistics	1-year	3-year	Since Dec-2003
Anglorand - S/Dev	0.7%	1.5%	2.8%
JSE Top 40 - S/Dev	3.3%	3.5%	4.6%
BETA	0.07	0.04	0.33
CORRELATION	0.32	0.09	0.54
SHARPE RATIO	-1.14	0.09	0.82

Updated: 29 December 2017, Monthly Returns

PERFORMANCE

Performance Table	Performance Since : 31 Dec 2004	1-month	3-month	1-year	YTD 2015	2014	Annual average (3 Years)
Anglorand	142.0%	-0.1%	1.5%	-2.9%	1.0%	-4.1%	10.2%
JSE Top 40	362.5%	1.8%	6.6%	20.6%	21.9%	10.1%	16.2%

Updated: 29 December 2017, measured in local currency (NAD), including distributions



ANGLORAND MANAGEMENT COMPANY LTD

5 Morgenster Road, Durbanville Hills, 7550 • Tel +27 21 9754791 • Fax +27 21 9768621

Email: admin@anglorand.co.za • Registered Unit Trust Management Company under Financial Services Act 1981 Namibia